



678'(17 (03/2<
3(5)250\$1&((9\$/8\$7

&20081,&\$7,21

\$ELOLW\ WR H[SUHVV LGHDV DQG VKDUH LQIRUPDWLRQ ZULWW
YHUEDO DWLWLWXGH DQG WRQH 3URPRWHV D ZHOFRPLQJ ZRUN

F 1 \$	F	F	F	F	F
'HYHORSLQJ 3HU	ROUHFHDVQF H[SHF	WDWLRQV&RDP	WHQIGDFEVRHU	([FHOC	
8QVDWLVIDFW	RUBURYLGHV	DDFXUDW'HH	RQRWUFDWLRQ	VXSHU	
'RHV QRW VKDUH	LQGRDDBWDRSS	DRSULDWHYBQ	SDIOHDSGXQRQ	YH	
QHHGHG ([KLEL	WVQRORZPDWLRQ	DQG E&PDXQ	WRDNHLRSQ	VNLO	
UHVSRQVLYHQHV	\$WUWLWGRZH	SLVRGIXWHQ	FRQOLGHLQ	EHVUHGLE	
QRW SRVLWLYH	FRQIOLFW	5HVSRSW	RHHDOGRQDO	GHPHD	
	FRPPXQLFDWHV	HHHFWR	FRPXPQLW	EWLQJ	
	RWKHUV				

7(\$0:25.

7KH GHJUHH WR ZKLFK WKH VWXGHQW HPSOR\HH ZRUNV ZHOO Z
SURMHEWV \$ZDUH DQG VHQVLWLYH WR WKH QHUY RI WKH V

P **(** **9** **P**

F	F	F	F	F	F
'HYHORSLQJ 3HU	ROUHFHDVQF H[SHF	WDWLRQV&RDP	WHQIGDFEVRHU	([FHOC	
8QVDWLVIDFW	RUBURYLGHV	DDFXUDW'HH	RQRWUFDWLRQ	VXSHU	
+DV GLIILLOWV	RUNLQWHDQ	FDHWDPLQJ	EHVW	ARLMDWH	QHQ
VHWWLOLHH	DGDBWFRMLQ	YDMHRVQ	WSS	QVWGBB	PREQ
DQFH	ERHWKZDU	RSR	VRQV	LRWH	SUL
QHUY	TRWVH	VLWLYH	HSWR	EROM	
PHPEHUV					

48\$/7 < 2) :25.

7KH GHJUHH WR ZKLFK WKH VWXGHQW HPSOR\HH GHPRQVWUDW
OHDUQLQJ QHZ WDVNV DQG IROORZLQJ LQVWUXFWLRQV :RUN

F 1 \$	F	F	F	F	F
'HYHORS	SLQJ 3HUI	ROUHH	DQV F H	[SHFWDWLR	RQV&RDPW
8QVDWL	VIDFWRUU	HHWV	GHDGOLQHV	:RUNN	HP[HFWG
&DQ	VWUXJJOH	ZLHW	SHW W	DHWRQV	DQG GLWXD
PDQDJ	HPPHQW	:RUN	WFLRQ	DL	SE/OH
HUURUV	DQG LV	LQFRQV	IIXW	FHQW	ZRUN
'HDGOL	QHV DUH	QRW	DOZD\	V PHW	H[FHOOH
6WUXJ	JJOHV	WR	OHDUQ	QHZ	WDVNV
SHUIRUP	HIILFL	HQWO\			

29(5\$// 3(5)250\$1&(5\$7,1*

F (;&/(17 ± QR DUHDV LQ QHHG RI LPSURYHPPHQW
 F &200(1'\$%/(± JUHDW MRE EXW FDQ JURZ LQ VPDOO DUHD
 F 0((76 (;3(&7\$7,216 6\$7,6)\$&725< ± JHWV WKH MRE GRQH
 F '(9(/23,1* 3(5)250\$1&(± ORWV RI URRP IRU JURZWK OHDU
 F 816\$7,6)\$&725< ± QRW GRLQJ D JRRG MRE

683(59,625 &200(176 (;3(&7\$7,216 &2//\$\$%25\$7,9(*2\$/6

(03/2<((, DFNQRZOHGJH KDYLQJ VHHQ DQG GLVFXVVHG WKLV HYDOXDWL
BBBBBBBBBBBBBBBBBBBBBBBBBBBBBBBBBBBBBBBBBBBBBBBBBBBBBBBB	6LJQDWXUH
683(59,625	, KDYH VKDUHG DQG GLVFXVVHG WKLV HYDOXDWL RQ ZLWK WKH
HYDOXDWL RQ WR WKH 6WXGHQW (PSOR\PHQW &RRUGLQDWRU	
BBBBBBBBBBBBBBBBBBBBBBBBBBBBBBBBBBBBBBBBBBBBBBBBBBBBBBBB	6LJQDWXUH

